



Novotrend

AML POLICY

Beachmont, Kingstown
St. Vincent and the Grenadine
Novotrend LTD
Nº 23835 IBC 2017

Money laundering – the process of converting funds, received from illegal activities (such as fraud, corruption, terrorism, etc.), into other funds or investments that look legitimate to hide or distort the real source of funds.

In order to confront the money penetration into economy received from criminal activities and to prevent terrorist activities, the countries engage in the fight against money laundering. Financial organizations are one of the easiest ways to legalize criminal proceeds. This is due to the openness and financial markets accessibility, as well as the freedom of capital movement within them. Therefore Novotrend company uses laws and programs to combat money laundering and financing of terrorist activities.

1. Novotrend company verifies the Client identity as well as all of Client's transactions and documents this information.
2. Novotrend company tracks suspicious transactions and customers' trades. Novotrend actions based on FATF recommendations. Broker does not take payments from third parties. Only Novotrend account holder can transfer funds to Novotrend account.
3. Novotrend under any circumstances does not accept and will not pay the money in cash.
4. Novotrend Company reserves the right to refuse any transaction at any stage, if, according to the Company, operation can be linked to money laundering or criminal activity. In accordance with international law Novotrend company is not obliged to inform the client that its activities were notified to the relevant authorities as a suspicious activity.

Novotrend is committed to regularly update its electronic system for inspection of suspicious transactions and for verification of client identification records in compliance with all relevant legal regulations.